

Deere & Co. (DE)

Today's *Trade of the Day* is Deere & Co. (DE), which closed yesterday at \$63.27. Our target price on the trade is \$68.50, while our stop price is \$59.90. DE manufactures and distributes a range of agricultural, construction and forestry, and commercial and consumer equipment. The stock pulled back from \$70 to \$62 in August, but it found significant support at its 50-day moving average recently and appears ready to make a move higher to the high \$60s in the coming days.

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